







## MACHINERY INDUSTRY

The Machinery Industry stands as a pillar of the United States 2022, this sector not only provided jobs for over 2 million individuals but also whith an impressive revenue exceeding \$1 trillion USD.

## **LOGISTICS RISK REPORT 2023 - UNITED STATES:**

In the first half of 2023, there has been a

### **57% INCREASE**

in robbery incidents compared to 2022.

The average loss per incident during the Q2 of 2023 was

\$428,409 USD

representing a 55% increase compared to the Q2 of 2023.

\*Source: www.cargonet.com

The average value of stolen goods per incident was

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during the Q2 of 2023.

Our *in-house* insurance division, **Skholl**, excels in risk management solutions, making them experts in the field.

Their impressive figures speaks for themselves:



TOTAL INSURED VALUE BY SKHOLL

\$2,559 billion USD



INSURED VALUE WITHIN THE MACHINERY

\$718 million USD

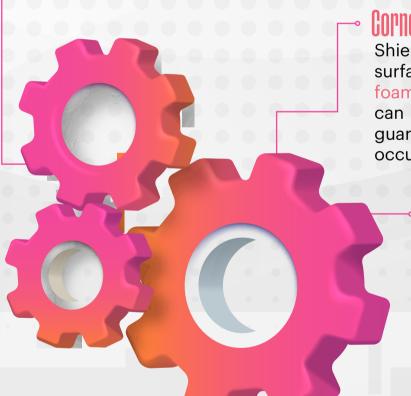
\*Results Skholl 2022 - 2023.



7,338 shippers

Exports and imports:

Trade dynamics within the machinery sector were highly active in 2022. U.S. machinery exports experienced a substantial increase, reaching \$123.5 billion USD, while imports amounted to \$109.5 billion. This resulted in a significant trade surplus of \$14 billion, highlighting the sector's robust performance.



#### Corner and Edge Protection:

Shield all corners, edges, and sharp surfaces meticulously. Materials like foam, bubble wrap, or foam fillings can provide a cushioning barrier, guarding against impacts that might occur during transit.

#### Combatting Theft:

In the United States, machinery thefts cost insurance companies over \$1.5 billion USD in 2022, marking a 10% increase from 2021. Implementing comprehensive security measures, such as tracking systems, secure locks, and monitored transit, becomes essential to safeguard valuable assets.

# INSURANCE CONDITIONS WHEN SHIPPING YOUR FREIGHT:

 Freight Verification: Verify machinery type, size, packaging, and truck specifications.

Appropriate Packaging: Use sturdy materials like corrugated cardboard, plywood, and foam for packaging. Protect corners and edges with foam or bubble wrap.

Flexibility for Machinery Cargo: Security protocols and deductibles are more adaptable due to the general nature of machinery cargo.

Oversized Machinery: For oversized or open-vehicle transported machinery, adhere to insurer-set parameters. This might involve using protective covers to shield cargo from temperature changes.

Source: National Insurance Crime Bureau, American Iron and Steel Institute , United States Department of Transportation.

## **GENERAL INSURANCE CONDITIONS:**

Generally, there are certain conditions that apply to all types of cargo regardless of its value, such as:

GPS-equipped vehicles.

Use of toll highways as per the route plan.

Carrier company with necessary operating permits.

Compliance with security protocols based on the freight value.

Ensure the protection of your Freight with our in-house insurance division, Skholl. With over 9 years of experience in risk management, they offer customized insurance solutions tailored to meet your unique requirements. Trust in their expertise to efficiently safeguard your freight.