



FOOD & NUTRITION INDUSTRY

The Food & Nutrition Industry in the United States is one of the largest and most intricate globally. In 2022, the industry recorded sales exceeding \$1.8 trillion USD and employed over 20 million individuals.

LOGISTICS RISK REPORT 2023 - UNITED STATES:

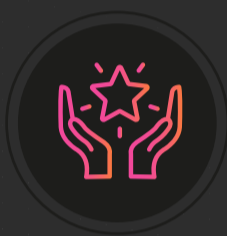
In the first half of 2023, there has been a **57% increase** in robbery incidents compared to 2022.

The average loss per incident during the Q2 of 2023 was **\$428,409 USD** representing a 55% increase compared to the Q2 of 2023.

The average value of stolen goods per incident was **\$260,703 USD** during the Q2 of 2023.

*Source: www.cargonet.com

Our in-house insurance division, Skholl, excels in risk management solutions, making them experts in the field. Their impressive figures speaks for themselves:



TOTAL INSURED VALUE BY SKHOLL

\$2,559 billion USD



INSURED VALUE WITHIN THE FOOD AND NUTRITION INDUSTRY

\$194 million USD



NUMBER OF SHIPPERS INSURED BY SKHOLL

7,338 shippers

*Results Skholl 2022 - 2023.

Exports and imports

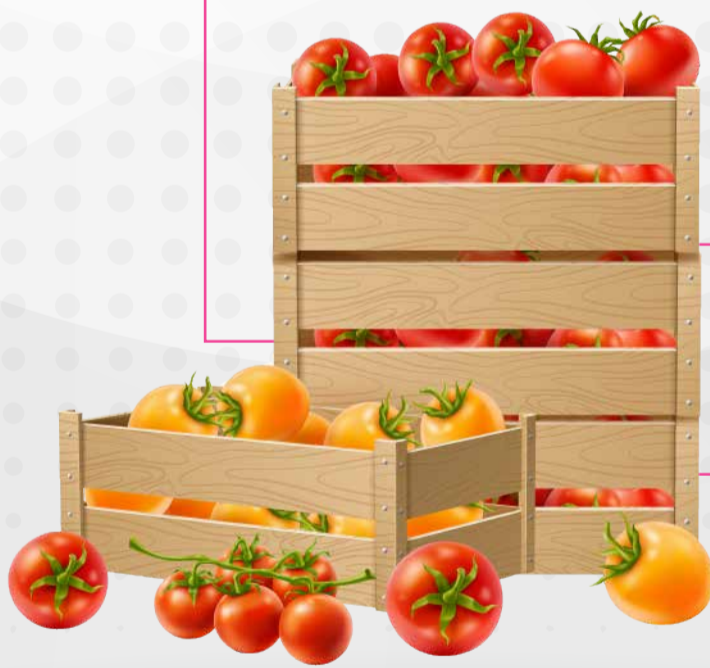
In 2022, Food & Nutrition exports from the U.S. totaled **\$132.5 billion USD**, finding strong markets in Canada, Mexico, Japan, and the European Union. On the flip side, imports amounted to **\$158.1 billion USD**, primarily sourced from Mexico, Canada, China, and the EU.

Transportation

Trucking is the most widely used mode of transportation for this industry in the U.S. In 2022, road transportation accounted for **70% of all food & nutrition miles traveled**. Rail, maritime, and air transport complement this network to ensure swift and secure deliveries.

Packaging

Adequate packaging is vital to ensure product safety. **Robust, waterproof, and temperature-controlled packaging materials** protect against physical damage, moisture, and temperature fluctuations, maintaining the quality of perishables.



Source: National Insurance Crime Bureau, Food and Drug Administration and United States Department of Agriculture.

INSURANCE CONDITIONS WHEN SHIPPING YOUR FREIGHT:

- **Verify Freight Type:** Careful classification of the nutrition & food cargo is crucial. This step prevents confusion with pharmaceuticals, dietary supplements, and vitamins, which fall into distinct commodity categories. Accurate classification ensures appropriate coverage.
- **Suitable Packaging and transportation mode:** Given the freight's nature, packaging, and the truck compatibility are pivotal. Adequate packaging safeguards against damage during transit, while selecting the right type of vehicle ensures proper conditions for truck.
- **Appropriate Packing:** Employing proper packing materials is essential. Ensuring items are securely packed and protected against potential physical or environmental hazards maintains cargo integrity.

GENERAL INSURANCE CONDITIONS:

Generally, there are certain conditions that apply to all types of cargo regardless of its value, such as:

- ✓ GPS-equipped vehicles.
- ✓ Carrier company with necessary operating permits.
- ✓ Use of toll highways as per the route plan.
- ✓ Compliance with security protocols based on the freight value.

Ensure the protection of your Freight with our in-house insurance division, Skholl. With over 9 years of experience in risk management, they offer customized insurance solutions tailored to meet your unique requirements. Trust in their expertise to efficiently safeguard your freight.

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